

**Imagine Charter School at Broward Middle
Monthly Financial Report
For the Two Months Ending August 31, 2016**

	JUL Actual	AUG Actual	Actual To Date	SEP Projected	OCT Projected	NOV Projected	DEC Projected	JAN Projected	FEB Projected	MAR Projected	APR Projected	MAY Projected	JUN Projected	Actual Plus Projected	Original Budget	Variance
REVENUES																
Federal / State / Local Revenue:																
401-435-00-0701 FTE Generated Revenue	486,440	487,297	973,737	475,231	475,231	475,231	475,231	475,231	475,231	475,231	475,231	475,231	475,231	5,726,047	5,759,412	(33,365)
401-435-00-0712 Charter Capital Outlay Funding	0	0	0	42,826	21,413	21,413	21,413	21,413	21,413	21,413	21,413	21,413	42,826	256,956	102,600	154,356
Total Federal / State / Local Revenue	486,440	487,297	973,737	518,057	496,644	496,644	496,644	496,644	496,644	496,644	496,644	496,644	518,057	5,983,003	5,862,012	120,991
Supplemental Revenue:																
403-450-00-0871 Local-Rental of Facilities Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24,000	(24,000)
403-450-00-0881 Application/Registration Fees	3,325	350	3,675	0	0	0	0	0	0	0	0	0	0	3,675	2,550	1,125
403-450-00-0901 Local Revenue-Pre-K	34,042	535	34,577	23,374	23,374	23,374	23,374	23,374	23,374	23,374	23,374	23,374	0	244,944	233,741	11,203
403-450-00-0911 Local-School Aged Child Care Fees	1,546	23,676	25,222	30,577	30,577	30,577	30,577	30,577	30,577	30,577	30,577	30,577	0	300,413	305,767	(5,354)
403-450-00-0921 Local-Other School, Courses, and Cla	70	1,480	1,550	500	500	500	500	500	500	500	500	500	0	6,050	17,988	(11,938)
403-450-00-0941 Local-Summer Program Fees	11,464	520	11,984	0	0	0	0	0	0	0	0	0	11,659	23,643	34,977	(11,334)
403-450-00-0979 Local-School Fund Raising Activities	2,836	15,589	18,425	4,275	4,275	4,275	4,275	4,275	4,275	4,275	4,275	4,275	0	56,900	42,750	14,150
403-450-00-0981 Other Local Revenues	696	6,667	7,363	11,333	8,333	8,333	8,333	8,333	11,333	11,333	11,333	11,333	3,333	100,693	133,641	(32,948)
403-450-40-0874 Local - Food Service Sales	29,843	1,821	31,664	37,720	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	317,636	331,002	(13,366)
Total Supplemental Revenue	83,822	50,638	134,460	107,779	94,642	94,642	94,642	94,642	97,642	97,642	97,642	97,642	42,576	1,053,953	1,126,416	(72,463)
Total Revenues	570,262	537,935	1,108,197	625,836	591,286	591,286	591,286	591,286	594,286	594,286	594,286	594,286	560,633	7,036,956	6,988,428	48,528
EXPENSES																
Salaries and Benefits:																
501-414-14-1003 Salaries	0	170	170	0	0	0	0	0	0	0	0	0	0	170	0	170
501-511-61-1441 Teacher - Regular	(83,092)	155,334	72,242	130,020	124,110	130,020	130,020	130,020	118,200	135,930	118,200	135,930	307,321	1,532,016	1,582,621	(50,605)
501-511-61-1461 School Salaries-Kto6--Aides/Asst	1,255	1,155	2,410	1,444	1,378	1,444	1,444	1,444	1,313	1,510	1,313	1,510	3,413	18,622	16,317	2,305
501-511-61-1491 School Salaries-Kto6--Substitute	1,391	1,503	2,894	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	48,344	49,995	(1,651)
501-515-65-1441 School Salaries-Spec--Teacher	(6,521)	12,300	5,779	9,877	9,428	9,877	9,877	9,877	8,979	10,325	8,979	10,325	23,345	116,666	114,183	2,483
501-520-44-1441 Teacher - Exceptional Student	(6,516)	15,038	8,522	10,433	9,959	10,433	10,433	10,433	9,484	10,907	9,484	10,907	24,659	125,653	125,146	507
501-551-90-1441 Teacher - PreK4	(4,901)	9,643	4,742	8,388	8,007	8,388	8,388	8,388	7,626	8,769	7,626	8,769	19,826	98,917	99,132	(215)
501-620-76-1281 School Salaries-Media Speci/Librarian	(2,088)	3,915	1,828	3,062	2,923	3,062	3,062	3,062	2,783	3,201	2,783	3,201	7,237	36,202	36,727	(525)
501-630-77-1501 School Salaries-Development--Hourly	(2,117)	9,357	7,240	7,446	7,108	7,446	7,446	7,446	6,769	7,785	6,769	7,785	17,600	90,840	48,777	42,063
501-730-70-1331 School Salaries-Principal	10,065	53,717	63,782	25,815	24,641	25,815	25,815	25,815	23,468	26,988	23,468	26,988	24,659	317,253	302,704	14,549
501-760-40-1504 School Salaries-Food Service	0	666	666	5,303	4,545	4,293	4,293	3,788	4,798	5,555	3,788	5,555	1,515	44,098	40,653	3,445
501-911-92-1501 School Salaries-Bef/After--Hourly Emf	0	2,091	2,091	13,325	11,421	10,787	10,787	9,518	12,056	13,959	9,518	13,959	3,807	111,226	110,613	613
501-912-00-1441 Salaries Enrichment Teachers	6,482	1,761	8,242	0	0	0	0	0	0	0	0	0	0	8,242	0	8,242
502-414-14-2203 IDEA Fed Funds-Social Security	0	11	11	0	0	0	0	0	0	0	0	0	0	11	0	11
502-414-14-2213 IDEA Fed Funds - Medicare	0	2	2	0	0	0	0	0	0	0	0	0	0	2	0	2
502-511-61-2201 Kto6--Social Security	6,739	9,152	15,892	8,433	8,062	8,433	8,433	8,433	7,692	8,803	7,692	8,803	19,547	110,222	102,235	7,987
502-511-61-2211 Kto6--Medicare	1,576	2,141	3,717	1,972	1,885	1,972	1,972	1,972	1,799	2,059	1,799	2,059	4,572	25,778	23,911	1,867

	JUL	AUG	Actual	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Actual Plus	Original	
	Actual	Actual	To Date	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget	Variance
502-511-61-2331 Kto6-Other Employee Benefits	(28,667)	41,433	12,766	39,072	37,296	39,072	39,072	39,072	35,520	40,848	35,520	40,848	92,353	451,442	431,000	20,442
502-515-65-2201 Sch PR Tax/Ben-Spec--Social Securit	522	731	1,253	612	585	612	612	612	557	640	557	640	1,447	8,128	7,080	1,048
502-515-65-2211 Sch PR Tax/Ben-Spec--Medicare	122	171	293	143	137	143	143	143	130	150	130	150	338	1,901	1,654	247
502-515-65-2331 Sch PR Tax/Ben-Spec--Oth EE Ben	(2,978)	1,992	(986)	3,883	3,706	3,883	3,883	3,883	3,530	4,059	3,530	4,059	9,177	42,605	22,027	20,578
502-520-44-2201 ESE--Social Security	533	920	1,453	647	617	647	647	647	588	676	588	676	1,529	8,715	7,761	954
502-520-44-2211 ESE--Medicare	125	215	340	151	144	151	151	151	138	158	138	158	358	2,038	1,819	219
502-520-44-2331 ESE-Other Employee Benefits	(2,975)	1,936	(1,039)	1,223	1,167	1,223	1,223	1,223	1,112	1,278	1,112	1,278	2,890	12,690	14,524	(1,834)
502-551-90-2201 PreK4-Social Security	376	520	896	520	496	520	520	520	473	544	473	544	1,229	6,735	6,146	589
502-551-90-2211 PreK4-Medicare	88	122	210	122	116	122	122	122	111	127	111	127	287	1,575	1,439	136
502-551-90-2331 PreK4- -Other EE Benefits	(740)	3,139	2,399	3,193	3,048	3,193	3,193	3,193	2,903	3,338	2,903	3,338	7,547	38,249	37,736	513
502-620-76-2201 Lib/Media--Social Security	159	223	382	190	181	190	190	190	173	198	173	198	449	2,513	2,277	236
502-620-76-2211 Lib/Media--Medicare	37	52	89	44	42	44	44	44	40	46	40	46	105	588	533	55
502-620-76-2331 Lib/Media-Other Employee Benefits	(928)	645	(283)	1,324	1,263	1,324	1,324	1,324	1,203	1,384	1,203	1,384	3,128	14,577	15,669	(1,092)
502-630-77-2201 Development--Social Security	215	530	745	462	441	462	462	462	420	483	420	483	1,091	5,928	3,026	2,902
502-630-77-2211 Development--Medicare	50	124	174	108	103	108	108	108	98	113	98	113	255	1,386	707	679
502-630-77-2331 Development-Other Employee Benefit:	(1,228)	645	(583)	2,663	2,542	2,663	2,663	2,663	2,421	2,784	2,421	2,784	6,294	29,313	15,174	14,139
502-730-70-2201 Principal--Social Security	2,049	3,741	5,789	1,601	1,528	1,601	1,601	1,601	1,455	1,673	1,455	1,673	1,529	21,504	18,768	2,736
502-730-70-2211 Principal--Medicare	479	875	1,354	374	357	374	374	374	340	391	340	391	358	5,029	4,389	640
502-730-70-2331 Principal-Other Employee Benefits	(2,210)	2,861	650	7,534	7,534	7,534	7,534	7,534	7,534	7,534	7,534	7,534	6,145	74,597	88,983	(14,386)
502-760-40-2201 Food Service-Social Security	0	41	41	329	282	266	266	235	297	344	235	344	94	2,734	2,520	214
502-760-40-2211 Food Service-Medicare	0	10	10	77	66	62	62	55	70	81	55	81	22	639	590	49
502-760-40-2331 Food Service-Other EE Benefits	630	645	1,275	288	247	233	233	206	261	302	206	302	82	3,636	2,203	1,433
502-911-92-2201 Bef/After--Social Security	0	130	130	826	708	669	669	590	747	865	590	865	236	6,896	6,858	38
502-911-92-2211 Bef/After--Medicare	0	30	30	193	166	156	156	138	175	202	138	202	55	1,613	1,602	11
502-911-92-2331 Bef/After-Other Employee Benefits	0	14	14	2,638	2,261	2,135	2,135	1,884	2,386	2,763	1,884	2,763	754	21,617	19,442	2,175
502-912-00-2201 Enrichment-Social Security	402	109	511	0	0	0	0	0	0	0	0	0	0	511	0	511
502-912-00-2211 Enrichment Medicare	94	26	120	0	0	0	0	0	0	0	0	0	0	120	0	120
502-912-00-2331 Enrichment-Oth EE Benefits	25	10	35	0	0	0	0	0	0	0	0	0	0	35	0	35
Total Salaries and Benefits	(111,548)	339,846	228,298	298,277	283,046	293,901	293,901	291,712	272,191	311,320	267,815	311,320	599,799	3,451,580	3,366,941	84,639
Facility Expenses (Rent):																
507-790-73-3631 Facility Use Fee	112,814	112,814	225,629	113,942	113,378	113,378	113,378	113,378	113,378	113,378	113,378	113,378	113,378	1,359,977	1,378,905	(18,928)
509-730-70-3601 Principal-Rentals	295	295	590	314	295	295	295	295	295	295	295	295	295	3,559	3,490	69
Total Facility Expenses (Rent)	113,109	113,109	226,219	114,256	113,673	113,673	113,673	113,673	113,673	113,673	113,673	113,673	113,673	1,363,536	1,382,395	(18,859)
Direct Educational:																
525-511-61-5101 Kto6--Supplies	58	631	689	894	894	894	894	894	894	894	894	894	894	9,626	10,724	(1,098)
525-511-61-5201 Kto6--Textbooks	3,595	345	3,940	0	0	0	0	0	0	0	0	0	0	3,940	43,598	(39,658)
525-520-44-5101 ESE--Supplies	0	0	0	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000	0
525-551-55-5101 PreK4--Supplies	1,103	904	2,006	0	0	0	0	0	0	0	2,165	0	0	4,171	2,165	2,006
525-620-76-5101 Lib/Media--Supplies	0	0	0	2,000	0	0	0	0	0	0	0	0	0	2,000	2,000	0
525-630-77-5101 Instructional Support/Material	2,488	12,448	14,936	4,000	0	0	0	11,250	0	11,250	0	11,250	0	52,686	45,000	7,686
525-730-70-5101 Principal--Supplies	93	132	225	417	417	417	417	417	417	417	417	417	417	4,391	5,000	(609)
525-790-73-5101 Plant Ops--Supplies	3,311	2,180	5,491	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	20,818	18,393	2,425
525-911-92-5101 Bef/After--Supplies	149	101	250	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	0	20,321	22,302	(1,981)
525-912-93-5101 Enrichment--Supplies	0	0	0	0	0	0	0	0	0	2,178	0	0	0	2,178	2,178	0
526-511-61-6901 Kto6--Software	0	4,097	4,097	0	0	0	0	1,600	0	0	0	0	0	5,697	1,600	4,097
526-620-00-6901 Lib/Media--Computer Software	0	0	0	1,000	0	0	0	0	0	0	0	0	0	1,000	1,000	0
526-730-70-6901 Principal--Software	0	0	0	150	0	0	0	0	0	0	0	0	0	150	150	0

	JUL	AUG	Actual	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Actual Plus	Original		
	Actual	Actual	To Date	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget	Variance	
Total Direct Educational	10,796	20,837	31,633	13,223	5,073	5,073	5,073	17,923	5,073	18,501	7,238	16,323	2,843	127,979	155,110	(27,131)	
Equipment Use Fee:																	
523-511-61-6421 Kto6--NonCap FFE (Non-computer)	0	0	0	0	0	0	0	0	0	13,500	0	0	0	13,500	13,500	0	
523-770-87-6441 Cent Support--NonCap Comp & Perip	313	0	313	0	0	0	0	0	0	0	0	0	0	313	0	313	
Total Equipment Use Fee	313	0	313	0	0	0	0	0	0	13,500	0	0	0	13,813	13,500	313	
Facility Operating:																	
505-790-73-4301 Plant Ops-Electricity	6,448	7,165	13,612	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	88,612	90,000	(1,388)	
506-790-73-3811 Plant Ops--Water & Sewer	1,349	0	1,349	625	625	625	625	625	625	625	625	625	625	7,599	7,500	99	
506-790-73-3831 Plant Ops--Waste	2,455	2,293	4,749	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	2,208	26,832	26,500	332	
510-730-70-3511 Principal--Copier Maint Supplies	6,956	6,460	13,416	6,917	6,917	6,917	6,917	6,917	6,917	6,917	6,917	6,917	6,917	82,582	83,000	(418)	
510-790-73-3531 Plant Ops--Landscaping Exp	2,683	5,403	8,086	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	36,086	36,000	86	
510-810-73-3501 School Ops--Repairs & Maint	4,862	24,488	29,350	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	133,517	125,000	8,517	
506-790-73-3701 Plant Ops--Telecommunications	1,794	1,564	3,358	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	21,858	18,000	3,858	
Total Facility Operating	26,547	47,373	73,920	32,317	32,317	32,317	32,317	32,317	32,317	32,317	32,317	32,317	32,317	397,087	386,000	11,087	
Imagine Indirect Costs:																	
511-730-70-3151 Indirect Cost - Imagine	59,964	56,885	116,848	62,167	59,597	59,597	59,597	59,597	59,597	59,597	59,597	59,597	59,597	62,167	717,960	703,441	14,519
Total Imagine Indirect Costs	59,964	56,885	116,848	62,167	59,597	59,597	59,597	59,597	59,597	59,597	59,597	59,597	59,597	62,167	717,960	703,441	14,519
Marketing and Enrollment:																	
519-730-00-3661 Marketing/Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	250	250	250	0	
Total Marketing and Enrollment	0	0	0	0	0	0	0	0	0	0	0	0	250	250	250	0	
General and Administrative:																	
503-790-73-7321 Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	1,200	1,200	1,200	0	
517-790-73-3211 Plant Ops--Gen. Liab. Ins	0	0	0	108,017	0	0	0	0	0	0	0	0	0	108,017	130,000	(21,983)	
521-710-88-3171 Board--Audit Fees	1,000	6,400	7,400	5,600	0	0	0	0	0	0	0	0	0	13,000	13,000	0	
521-730-70-3121 Principal--Admin Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
521-730-70-7301 Principal--Dues & Fees	1,054	616	1,670	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,798	19,645	21,570	(1,925)	
521-730-70-3891 Principal--PR Processing Fees	1,524	1,155	2,679	810	810	810	810	810	810	810	810	810	810	10,775	9,715	1,060	
527-511-73-7801 Instruction-Deprepreciation Expense	0	0	0	13,250	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	4,417	53,000	53,000	0	
527-730-73-7801 Principal--Depreciation	0	0	0	3,038	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	1,013	12,150	12,150	0	
527-790-73-7801 Plant Ops--Depreciation	0	0	0	6,836	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	27,344	27,344	0	
530-511-61-7901 Kto6--Misc Exp	710	43	753	208	208	208	208	208	208	208	208	208	208	2,836	2,500	336	
530-730-70-3741 Principal--Postage	0	0	0	0	0	0	0	0	100	0	0	0	0	100	100	0	
530-730-70-7901 Principal--Misc Exp	1,491	928	2,419	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	14,919	15,000	(81)	
530-760-40-5704 Food Service--Food	0	0	0	45,011	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	285,011	300,000	(14,989)	
530-770-87-3981 Cent Support--Fingerprinting	0	0	0	83	83	83	83	83	83	83	83	83	83	833	1,000	(167)	
530-790-73-7001 Plant Ops--Other Expenses	39	39	78	0	0	0	0	0	0	0	0	0	0	78	0	78	
530-790-73-7901 Plant Ops--Misc Exp	0	431	431	0	0	0	0	0	0	0	0	0	0	431	0	431	
530-919-99-7909 Fundraising--Misc Exp	1,109	6,460	7,569	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	43,569	40,000	3,569	

	JUL	AUG	Actual	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Actual Plus	Original	Variance
	Actual	Actual	To Date	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Budget	
Total General and Administrative	6,926	16,072	22,998	189,900	45,857	45,857	45,857	45,857	45,957	45,857	45,857	45,857	13,057	592,908	626,579	(33,671)
Start-Up:																
532-730-70-3151 Start-Up Fees- Imagine	2,500	2,500	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000	0
Total Start-Up	2,500	2,500	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	30,000	0
School Reserve:																
531-376-00-7901 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	70,000	70,000	75,000	(5,000)
Total School Reserve	0	0	0	0	0	0	0	0	0	0	0	0	70,000	70,000	75,000	(5,000)
School Services:																
504-511-61-3311 Kto6--Travel	0	0	0	0	750	0	0	0	0	0	750	0	0	1,500	1,500	0
504-511-61-3321 Kto6--Field Trips	(1,158)	0	(1,158)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	0	66,342	75,000	(8,658)
504-730-70-3311 Principal--Travel	0	0	0	0	0	1,500	0	0	0	0	1,500	0	0	3,000	3,000	0
518-710-00-3101 Prof & Tech Contracted Services	0	0	0	250	250	250	250	250	250	250	250	250	0	2,250	2,500	(250)
518-790-73-3521 Plant Ops--Janitorial Exp	37,415	10,436	47,851	12,755	12,755	12,755	12,755	12,755	12,755	12,755	12,755	12,755	12,755	175,401	155,000	20,401
518-790-73-3951 Plant Ops--Exterminating	0	98	98	1,350	450	450	450	450	450	450	450	450	450	5,498	5,000	498
518-770-87-3101 Cent Support-Prof & Tech Contr Svcs	700	840	1,540	500	500	500	500	500	500	500	500	500	0	6,040	3,500	2,540
Total School Services	36,957	11,373	48,330	22,355	22,205	22,955	21,455	21,455	21,455	21,455	23,705	21,455	13,205	260,030	245,500	14,530
Total Expenses	145,564	607,996	753,560	734,996	564,268	575,873	574,373	585,034	552,764	618,720	552,702	603,042	909,810	7,025,142	6,984,716	40,426
NET INCOME/(LOSS)	424,698	(70,061)	354,638	(109,160)	27,018	15,414	16,914	6,252	41,523	(24,434)	41,584	(8,756)	(349,178)	11,814	3,712	8,102