

**Imagine Charter at Broward  
Monthly Financial Report  
For the Six Months Ending December 31, 2016**

	JUL Actual	AUG Actual	SEP Actual	OCT Actual	NOV Actual	DEC Actual	Actual To Date	JAN Projected	FEB Projected	MAR Projected	APR Projected	MAY Projected	JUN Projected	Based on 865 Students		Based on 864 Students		Variance
														Actual Plus Projected	Original Budget	Actual Plus Projected	Original Budget	
<b>REVENUES</b>																		
Federal / State / Local Revenue	486,440	487,297	551,022	477,069	529,582	499,120	3,030,520	497,480	497,480	497,480	497,480	497,480	497,480	516,835	6,034,755	5,862,012	172,743	
Supplemental Revenue	53,189	50,638	125,824	103,887	115,276	112,149	560,963	94,642	97,642	97,642	97,642	97,642	97,642	42,576	1,088,750	1,126,416	(37,666)	
Grants & Initial Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Contributions from Imagine	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Revenues</b>	<b>539,629</b>	<b>537,935</b>	<b>676,847</b>	<b>580,946</b>	<b>644,858</b>	<b>611,269</b>	<b>3,591,484</b>	<b>592,122</b>	<b>595,122</b>	<b>595,122</b>	<b>595,122</b>	<b>595,122</b>	<b>595,122</b>	<b>559,411</b>	<b>7,123,506</b>	<b>6,988,428</b>	<b>135,078</b>	
<b>EXPENSES</b>																		
Salaries and Benefits	(111,548)	339,846	409,131	246,213	282,172	290,261	1,455,075	284,104	265,045	303,094	260,840	303,094	303,094	582,706	3,454,959	3,366,941	88,018	
Facility Expenses (Rent)	113,109	113,109	114,237	113,692	113,692	113,692	681,533	113,692	113,692	113,692	113,692	113,692	113,692	113,692	1,363,685	1,382,395	(18,710)	
Direct Educational	10,796	20,837	30,606	7,723	6,461	3,611	80,034	6,193	20,043	8,193	19,621	8,358	8,358	17,593	160,036	155,110	4,926	
Equipment Use Fee	313	0	0	1,392	0	0	1,705	0	0	13,500	0	0	0	0	15,205	13,500	1,705	
Facility Operating	26,547	47,373	29,859	36,305	35,251	38,314	213,649	32,408	32,408	32,408	32,408	32,408	32,408	32,408	408,099	386,000	22,099	
Faculty Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Imagine Indirect Costs	59,964	56,885	62,167	59,783	63,550	57,366	359,714	59,698	59,698	59,698	59,698	59,698	59,698	62,020	720,222	703,441	16,781	
Marketing and Enrollment	0	0	0	0	0	0	0	0	0	0	0	0	0	250	250	250	0	
General and Administrative	6,926	16,072	146,796	29,464	50,069	32,471	281,799	92,833	46,686	46,586	46,586	46,586	46,586	13,786	574,862	656,579	(81,717)	
Start-Up	2,500	2,500	2,500	2,500	2,500	2,500	15,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	0	30,000	
Loss Mitigation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
School Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	75,000	75,000	75,000	0	
School Services	36,957	11,373	24,981	26,454	14,165	24,938	138,868	21,655	21,655	21,655	23,905	23,155	23,155	13,205	264,098	245,500	18,598	
<b>Total Expenses</b>	<b>145,564</b>	<b>607,996</b>	<b>820,278</b>	<b>523,526</b>	<b>567,861</b>	<b>563,153</b>	<b>3,228,378</b>	<b>613,083</b>	<b>561,727</b>	<b>601,326</b>	<b>559,250</b>	<b>589,491</b>	<b>913,160</b>	<b>7,066,417</b>	<b>6,984,716</b>	<b>81,701</b>		
<b>NET INCOME/(LOSS)</b>	<b>394,065</b>	<b>(70,061)</b>	<b>(143,431)</b>	<b>57,419</b>	<b>76,997</b>	<b>48,116</b>	<b>363,106</b>	<b>(20,961)</b>	<b>33,396</b>	<b>(6,204)</b>	<b>35,872</b>	<b>5,631</b>	<b>(353,750)</b>	<b>57,089</b>	<b>3,712</b>	<b>53,377</b>		